



**Careteq Limited**

ACN 612 267 857

Level 10, 99 Queen St

Melbourne 3000

info@careteq.com.au

Phone: 1300 110 366

International: +613 8866 5594

13<sup>th</sup> December 2022

The Manager  
Market Announcements Platform  
Australian Securities Exchange Limited

### **CARETEQ RECEIVES \$947K R&D TAX REFUND**

**Careteq Limited** (ASX: CTQ, “Careteq” or the “Group”) is pleased to announce that its cash position has been bolstered by the receipt of \$947,123 from the Australian Taxation Office under the federal government’s Research and Development (R&D) Tax Incentive program for FY2022.

The tax refund relates to the R&D activities undertaken by Careteq in FY2022 expanding and scaling up its Assistive Living Technology and Medication Management solutions, which are gaining good traction with channel partners and customers in the United States, Australia and New Zealand. There is a current sales pipeline representing potential deals with a value of over \$5 million.

Careteq reported a cash position of \$3.7 million in the September quarter.

This announcement has been approved by the Board of Directors.

#### **About Careteq Limited**

Careteq is an Australian-headquartered health-tech company that has developed and commercialised a suite of products that sit on its proprietary SaaS-based Assistive Living Technology platform for use by the elderly, disabled and vulnerable individuals. Its products and services, which improve outcomes for patients and their carers while increasing productivity, are sold in Australia and internationally through industry leading distributors and specialist retailers. Careteq generates revenues from recurring platform subscriptions, contracted medication management services and sales of its innovated range of sensors and devices that detect falls or unusual behaviour, monitor patient health, provides SOS emergency call functionality and deliver medication reminders. Careteq is using its early-mover advantage in the Assistive Living Technology sector to revolutionise aged and disability care. For more information about Careteq, visit <https://www.careteq.com.au/>.

**Subscribe to receive investor updates by emailing:** [investors@careteq.com.au](mailto:investors@careteq.com.au)

**For investor and media enquiries, please contact:**

Brendon Lau

E: [brendon@vantagepointpartners.com.au](mailto:brendon@vantagepointpartners.com.au)

M: +61 409 341 613



**Careteq Limited**

ACN 612 267 857

Level 10, 99 Queen St

Melbourne 3000

info@careteq.com.au

Phone: 1300 110 366

International: +613 8866 5594

### **Forward-looking statements**

This announcement contains or may contain forward-looking statements that are based on Careteq's beliefs, assumptions and expectations and on information currently available to Careteq.

All statements that address operating performance, events or developments that Careteq or its directors expect or anticipate will occur in the future are forward-looking statements, including, without limitation, statements as to the expectations of Careteq or the market it operates in.

Careteq believes that these forward-looking statements are reasonable as and when made. You should not place undue reliance on forward-looking statements because they speak only as of the date when made. Careteq does not assume any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance or guarantee is, or should be taken to be, given in relation to, and no reliance should be placed on, the future business performance or results of Careteq or the likelihood that the current assumptions, estimates or outcomes will be achieved. Actual results, developments or events could differ materially from those disclosed in the forward-looking statements.